IAC Ch 168, p.1

441—168.9(234) Termination of contract. Either party may terminate the contract at any time during the contract period by giving 60 days' notice to the other party.

168.9(1) The department may terminate a contract upon ten days' notice when the contractor fails to comply with the contract award stipulations, standards, or conditions.

168.9(2) Within 45 days of the termination of the contract, the contractor shall supply the department with a financial statement detailing all expenditures up to the effective date of the termination.